



SCANNED
7-17-08

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SOE 06 2522-10

4/18/2005

☒ BUDGET 53A-19-101

Date of Hearing

6/17/2008

Date of Adoption

☐ ACTUAL 53A-3-404

Last Date Budget Amended by Board



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts
and Charter Schools

For Fiscal Year Ending

June 30, ~~2008~~

2009

2D Channing Hall

Entity

Ralph Turner

Prepared by

Date

rturner@channinghall.net

email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Debra Giddens
Signature of Business Administrator:

7/10/08
Date

Return the **Budget** report (paper copy)
by **July 15** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

7/8/2008

2D Channing Hall CHARTER SCHOOL	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100	Property Taxes			
1200	Local Governmental Units Other Than LEAs			
1310	Tuition From Pupils or Parents	46,965	69,500	73,100
1320	Tuition from Other LEAs Within the State			
1330	Tuition From Other LEAs Outside the State			
1410	Transportation Fees From Pupils or Parents	5,085	6,500	6,500
1420	Transportation Fees From Other LEAs Within the State			
1430	Transportation Fees From Other LEAs Outside the State			
1500	Earnings on Investments	18,464	40,200	45,700
1610	Sales to Students (CNP)	77,486	120,000	122,000
1620	Sales to Adults (CNP)			
1630	Other Revenues CNP			
1700	Student Activities			
1900	Other Revenues From Local Sources			
1910	Rentals			
1920	Contributions and Donations from Private Sources/Foundation	42,902	54,500	59,000
1930	Gains (Losses) From Sale of Capital Assets			
1940	Textbooks (Sales and Rentals)	543		
1950	Other Revenues From Other School Districts			
1960	Other Revenues from Other Local Governments			
1980	Refunds of Prior Year Expenditures			
1990	Miscellaneous	3,241	3,946	2,000
TOTAL REVENUES FROM LOCAL SOURCES		194,686	294,646	308,300

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2D Channing Hall CHARTER SCHOOL		ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	1,346,826	1,399,041		1,432,941
3015	Necessary Existent Small Schools				
3020	Professional Staff	57,914	50,365		83,753
3025	Administrative Costs	2,016			
Restricted Basic Programs					
3105	Special Education -- Add-On	65,369	127,218		238,967
3110	Special Education -- Self-Contained	2,417	5,028		5,154
3115	Pre-School Handicapped				
3120	Extended Year Program -- Severely Disabled				
3125	Special Education -- State Programs				
3155	Applied Technology -- Add-On				4,605
3160	Applied Technology -- Set-Aside				
3230	Class Size Reduction (State Funds)	128,012	134,464		146,145
TOTAL BASIC SCHOOL PROGRAM GENERATED		1,602,554	1,716,116	-	1,911,565
Other Minimum School Programs					
3211	Gifted and Talented		1,000		6,243
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk -- Regular Program		-		10,734
3218	At-Risk -- Homeless and Minority				
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant	57,255	85,972		78,610
3260	Local Discretionary Block Grant	23,501	22,619		22,058
3270	Interventions for Student Success Block Grant		7,750		34,542
3405	Social Security and Retirement	305,934	336,093		346,065
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program		29,692		30,258
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement		16,855		39,074
3522	Job Enhancement				
3867	Charter School Local Replacement	718,753	754,208		908,999
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		2,707,997	2,970,305	-	3,388,148
TOTAL STATE SUPPORT AMOUNT *		2,707,997	2,970,305	-	3,388,148
Other State Sources					
3650	Capital Outlay Foundation				
3700	Other Revenues From State Sources (Non-MSP)	16,944	22,000		22,000
3710	Driver Education (Behind-the-Wheel)				
3866	Charter School Startup (New in FY06)	488,336			
3800	Supplementals / Other Bills	20,945	531,041		254,821
3900	Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		3,234,222	3,523,346	-	3,664,969

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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2D Channing Hall CHARTER SCHOOL		ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
4000 REVENUES FROM FEDERAL SOURCES					
4571	Lunch Reimbursement	9,671	15,000		16,000
4572	Lunch Reimbursement (Free and Reduced Meals)	8,168	10,200		11,000
4200	Unrestricted Federal Revenue Through State				
4300	Restricted Revenue Direct From Federal				
4500	Restricted Federal Through State				
4520	Programs for the Disabled (IDEA)		82,381		102,661
4522	Pre-School		2,418		3,000
4530	Applied Technology Education				
4600	Other Restricted Federal Through State	209,710	164,835		18,000
4700	Federal Received Through Other Agencies				
4800	No Child Left Behind (NCLB)		10,737		11,200
4574	Breakfast Reimbursement				
TOTAL REVENUES FROM FEDERAL SOURCES		227,549	285,571	-	161,861
TOTAL REVENUES		3,656,457	4,103,563	-	4,135,130

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2D Channing Hall CHARTER SCHOOL	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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EXPENDITURES

1000 INSTRUCTION				
131	Salaries - Teachers	1,009,817	1,344,870	1,479,420
132	Salaries - Substitute Teachers	27,619	41,000	36,000
161	Salaries - Teacher Aides and Paraprofessionals	88,458	183,745	200,000
100	Salaries - All Other			
	Total Salaries (100)	1,125,894	1,569,615	1,715,420
210	Retirement	91,007	115,380	136,391
220	Social Security	84,516	119,220	134,558
240	Insurance (Health/Dental/Life)	80,857	124,080	141,548
200	Other Benefits	28,484	26,707	20,500
	Total Benefits (200)	284,864	385,387	432,997
300	Purchased Professional and Technical Services	12,444	30,600	59,861
400	Purchased Property Services			
500	Other Purchased Services	3,084	5,566	5,500
561	Tuition to Other School Districts Within the State			
562	Tuition to Other School Districts Outside the State			
563	Tuition to Private Schools			
564	Tuition to Educational Service Agencies Within the State			
565	Tuition to Educational Service Agencies Outside the State			
566	Tuition to Charter Schools			
567	Tuition to School Districts for Voucher Payments			
569	Tuition--Other			
	Total Other Purchased Services (500)	3,084	5,566	5,500
600	Supplies	303,867	180,254	273,204
641	Textbooks			
	Total Supplies (600)	303,867	180,254	273,204
700	Property (Instructional Equipment)	305,207	203,014	20,000
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
	TOTAL INSTRUCTION (1000)	2,035,360	2,374,436	2,506,982
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141	Salaries - Attendance and Social Work Personnel			
142	Salaries - Guidance Personnel			
143	Salaries - Health Services Personnel			17,038
144	Salaries - Psychological Personnel			
152	Salaries - Secretarial and Clerical			
100	Salaries - All Other			
	Total Salaries (100)	-	-	17,038
210	Retirement			682
220	Social Security			1,302
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	1,984
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	-	-
600	Supplies			
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
	TOTAL STUDENTS (2100)	-	-	19,022

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2D Channing Hall CHARTER SCHOOL		ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors	50,000	63,119		65,100
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated		20,586		33,203
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.	4,518			
100	Salaries - All Other				
	Total Salaries (100)	54,518	83,705	-	98,303
210	Retirement	4,937	6,200		6,510
220	Social Security	4,171	6,404		7,520
240	Insurance (Health/Dental/Life)	53	60		60
200	Other Benefits				
	Total Benefits (200)	9,161	12,664	-	14,090
300	Purchased Professional and Technical Services	804	1,617		1,000
400	Purchased Property Services				
500	Other Purchased Services	24,890	34,702		35,832
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	24,890	34,702	-	35,832
600	Supplies	13,291	5,100		2,000
644	Library Books	60,509	38,583		10,150
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	73,800	43,683	-	12,150
700	Property		8,337		750
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTIONAL STAFF (2200)		163,173	184,708	-	162,125
2300 SUPPORT SERVICES - SCHOOL WIDE ADMINISTRATION					
110	Salaries - Board and Administration				
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services	99,805	31,175		28,000
400	Purchased Property Services				
500	Other Purchased Services	13,712	21,716		15,950
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	13,712	21,716	-	15,950
600	Supplies	22,950	37,000		40,000
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL-WIDE ADMINISTRATION (2300)		136,467	89,891	-	83,950

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2D Channing Hall CHARTER SCHOOL		ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	70,000	94,029		87,150
152	Salaries - Secretarial and Clerical	31,444	60,000		66,425
100	Salaries - All Other				
	Total Salaries (100)	101,444	154,029	-	153,575
210	Retirement	9,200	15,141		14,958
220	Social Security	7,641	11,785		11,749
240	Insurance (Health/Dental/Life)	7,405	14,756		17,138
200	Other Benefits				
	Total Benefits (200)	24,246	41,682	-	43,845
300	Purchased Professional and Technical Services	2,252			2,000
400	Purchased Property Services				
500	Other Purchased Services	2,072	500		1,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	2,072	500	-	1,500
600	Supplies	11,652	18,000		7,000
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		141,666	214,211	-	207,920
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	47,217	103,676		85,850
210	Retirement	2,500	5,850		6,405
220	Social Security	3,508	7,932		6,568
240	Insurance (Health/Dental/Life)	2,809	6,963		8,283
200	Other Benefits				
	Total Benefits (200)	8,817	20,745	-	21,256
300	Purchased Professional and Technical Services	3,151	47,000		46,000
400	Purchased Property Services		4,000		3,000
500	Other Purchased Services	103	1,500		1,100
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	103	1,500	-	1,100
600	Supplies	2,593	7,098		2,000
700	Property		4,297		
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)		61,881	188,316	-	159,206
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance		22,260		21,840
100	Salaries - All Other		46,000		39,375
	Total Salaries (100)	-	68,260	-	61,215
210	Retirement		1,456		1,529
220	Social Security		5,225		4,683
240	Insurance (Health/Dental/Life)		6,904		8,212
200	Other Benefits				
	Total Benefits (200)	-	13,585	-	14,424
300	Purchased Professional and Technical Services				
400	Purchased Property Services	431,003	338,321		69,660
500	Other Purchased Services	9,725	14,550		13,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	9,725	14,550	-	13,500
600	Supplies	40,972	57,500		62,000
700	Property	5,935	11,000		3,000
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		487,635	503,216	-	223,799

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2D Channing Hall CHARTER SCHOOL	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION				
152 Salaries - Secretarial and Clerical				
171 Salaries - Supervisors				
172 Salaries - Bus Drivers				
173 Salaries - Mechanics and Other Garage Employees				
174 Salaries - Other (Trainers, etc.)				
Total Salaries (100)	-	-	-	-
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
400 Purchased Property Services				
511 Services from Other LEAs (In State)				
512 Services from Other LEAs (Out of State)				
513 Commercial	5,916	6,500		10,000
514 Student Allowance				
515 Payments in Lieu of Transportation - Subsistence				
516 Payments of Mileage in Lieu of Bus (Dead Miles)				
521 Property Insurance				
522 Liability Insurance				
530 Communications (Telephone and Other)				
580 Travel / Per Diem				
591 Services Purchased From Another District Within the State	3,937			
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	9,853	6,500	-	10,000
624 Motor Fuel				
625 Natural Gas				
626 Electricity				
600 Other Supplies				
Total Supplies (600)	-	-	-	-
730 Equipment				
732 School Buses				
Total Property (700)	-	-	-	-
890 Miscellaneous Expenditures				
891 Training				
Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)	9,853	6,500	-	10,000

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2D Channing Hall CHARTER SCHOOL	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	1,000,675	1,186,842	-	866,022
3100 FOOD SERVICES				
100 Salaries	44,462	55,720		57,060
210 Retirement		2,000		2,100
220 Social Security	3,396	4,401		4,366
240 Insurance (Health/Dental/Life)		3,300		4,233
200 Other Benefits				
Total Benefits (200)	3,396	9,701	-	10,699
300 Purchased Professional and Technical Services				
400 Purchased Property Services		1,000		1,000
500 Other Purchased Services	455	1,000		1,000
600 Non-Food Supplies	11,968	5,000		2,000
630 Food	100,549	94,000		98,241
Total Supplies (600)	112,517	99,000	-	100,241
700 Property		5,900		
780 Depreciation - Enterprise Funds				
Total Property (700)	0	5,900	-	-
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	160,830	172,321	-	170,000
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	-	-
300 Purchased Professional and Technical Services		450,590		
400 Purchased Property Services				
460 Construction and Remodeling				
Total Property (400)	0	0	-	9
500 Other Purchased Services				

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2D Channing Hall CHARTER SCHOOL		ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
600	Supplies - New Buildings				
641	Textbooks - New Buildings				
644	Library Books-New Libraries	0	0	-	-
	Total Supplies (600)		1,512,000		
710	Land and Improvements		7,021,914		10,000
720	Buildings				
731	Machinery				
732	School Buses				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment	0	8,533,914	-	10,000
	Total Property (700)				
800	Other Objects				
830	Interest				
840	Redemption of Principal	-	-	-	-
	Total Other Objects (800)				
	TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)	-	8,984,504	-	10,000
5000 DEBT SERVICE			380,533		566,671
830	Interest		85,000		90,000
840	Redemption of Principal				
845	Debt Issuance Costs on Refundings				3,900
890	Miscellaneous Expenditures				
	TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	-	465,533	-	660,571
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
	TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
TOTAL EXPENSES		3,196,865	13,183,636	-	4,213,575

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5300	Proceeds From Sale of Capital Assets		9,632,527		
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
	TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	9,632,527	-	-

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2D Channing Hall CHARTER SCHOOL	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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SUMMARY - Charter School

REVENUES BY SOURCE				
	194,686	294,646	-	308,300
1000 Total Local	3,234,222	3,523,346	-	3,664,969
3000 Total State	227,549	285,571	-	161,861
4000 Total Federal			-	
TOTAL REVENUES	3,656,457	4,103,563	-	4,135,130
EXPENDITURES BY OBJECT				
	1,373,535	2,035,005	-	2,188,461
100 Salaries	330,484	483,764	-	539,295
200 Employee Benefits	118,456	560,982	-	136,861
300 Purchased Professional and Technical Services	431,003	343,321	-	73,660
400 Purchased Property Services	63,894	86,034	-	84,382
500 Other Purchased Services	568,351	442,535	-	496,595
600 Supplies	311,142	8,766,462	-	33,750
700 Property	-	465,533	-	660,571
800 Other Objects			-	
TOTAL EXPENDITURES	3,196,865	13,183,636	-	4,213,575
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	459,592	(9,080,073)	-	(78,445)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	9,632,527	-	-
NET CHANGE IN FUND BALANCE	459,592	552,454	-	(78,445)
FUND BALANCE - BEGINNING (From Prior Year)	9,859	469,451		1,021,905
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	469,451	1,021,905	-	943,460

Explanation (5900 and Adjustment to Beginning Fund Balance)